British Automobile Racing Club
Thruxton Circuit
Andover
Hampshire SP11 8PN
T: 01264 882200
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www.barc.net

Notice of Annual General Meeting

The Annual General Meeting (AGM) of the British Automobile Racing Club will be held in the Thruxton Centre, Thruxton Circuit, Andover, Hampshire SP11 8PN on Wednesday 29th July 2026 at 6pm.

The agenda for the meeting is as follows:

1. Welcome
2. Receive the report of the Council
3. To consider and if thought fit to pass the following resolutions:
    - To receive and agree the accounts of the Club for the year ended 31 December 2025
    - To re-appoint Moore (South) LLP as auditors and to fix their remuneration
    - To elect His Grace The Duke of Richmond and Gordon as President
    - To elect Mr John Holroyd and Mr Dennis Carter as Vice Presidents
    - To elect as Honorary Treasurer Mr Peter Chubb
    - To elect as Honorary Legal Advisor Mr Tony Scott Andrews
    - To elect the Council Members
    - To receive the reports from the Centres

Council members retiring by rotation

Martin Hunt
Jim Baynam
Jeremy Smith
Tim Wilson

As there are 4 vacancies, no vote will be necessary.

Council meeting attendances 25 June 2025 – 29th June 2026 (6 meetings)

Tony Scott Andrews	6/6	
Martin Hunt	6/6	(1 x Zoom)
Peter Chubb	6/6	
Jim Baynam	6/6	
Bruce Grant-Braham	6/6	
Peter Hammock	4/5	(3 x Zoom)
Alan Hyde	5/5	
Rhodri Jenkins	5/6	(3 x Zoom)
Nicholas Pearce	6/6	
Jeremy Smith	5/6	(3 x Zoom)
Tim Wilson	3/6	
Dr Paul Trafford	3/5	
Clive Wood	3/6	
Dorothy Uwota	6/6	(3 x Zoom)

Company registration number 00516639 (England and Wales)

BRITISH AUTOMOBILE RACING CLUB LIMITED

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

BRITISH AUTOMOBILE RACING CLUB LIMITED
COMPANY LIMITED BY GUARANTEE
GROUP INCOME STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 £	2024 £
Turnover	16,770,779	16,233,339
Cost of sales	(10,062,942)	(9,407,092)
Gross profit	6,707,837	6,826,247
Administrative expenses	(6,797,635)	(6,150,820)
Other operating income	42,469	-
Operating profit	(47,329)	675,427
Interest receivable and similar income	46,501	77,153
Interest payable and similar expenses	(33,912)	(25,581)
Amounts written off investments	58,146	50,332
Fair value gains and losses on investment properties	-	426,100
Profit before taxation	23,406	1,203,431
Tax on profit	(40,228)	(347,924)
Profit for the financial year	(16,822)	855,507
Profit for the financial year is attributable to:		
- Owners of the parent company	(19,386)	739,270
- Non-controlling interests	2,564	116,237
	(16,822)	855,507

BRITISH AUTOMOBILE RACING CLUB LIMITED
COMPANY LIMITED BY GUARANTEE
GROUP STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2025

	2025		2024	
	£	£	£	£
Fixed assets				
Tangible assets		5,236,895		4,738,058
Investment property		725,000		725,000
Investments		608,165		555,410
		6,570,060		6,018,468
Current assets				
Stocks	89,323		81,460	
Debtors	818,592		875,931	
Cash at bank and in hand	1,746,111		2,041,789	
	2,654,026		2,999,180	
Creditors: amounts falling due within one year	(2,628,439)		(2,628,439)	
Net current assets		(406,842)		370,741
Total assets less current liabilities		6,163,218		6,389,209
Creditors: amounts falling due after more than one year		(276,325)		(479,897)
Provisions for liabilities				
Deferred tax liability	408,709		414,306	
		(408,709)		(414,306)
Net assets		5,478,184		5,495,008
Capital and reserves				
Called up share capital		-		-
Profit and loss reserves		5,115,694		5,135,080
Equity attributable to owners of the parent company		5,115,694		5,135,080
Non-controlling interests		362,490		359,926
		5,478,184		5,495,006

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A full set of the British Automobile Racing Club Limited Group Consolidated Accounts are available to Members upon request from Head Office, Thruxton.

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2025 Chairman's Report

Last year I reported in general terms that the year had turned out to be rather better than had been feared. Sadly, the same cannot be said for the year 2025 and, as before, the environment was, as anticipated, even more challenging than the previous year.

One of the main reasons for what I can describe only as a very disappointing year financially, is that a huge amount of time both management and accountancy have been expended in discussions and negotiations with our new landlord at Thruxton in trying to find a way to work
together to our mutual benefit.

To try and resolve that issue was regarded as the main requirement such that much else was unable to advance as much as was intended.

Whilst in those negotiations one could have looked at Thruxton in isolation and considered one course of action to be advisable, your Council has to consider the effects any such option (and there were several) has upon the whole BARC group of companies not always an easy and obvious decision. At the year end, negotiations continue and the matter remains to be resolved. The unfortunate effect of this can be seen in the year end accounts.

THRUXTON:
There have been many changes at Thruxton during the year. Our long serving and highly regarded Operations Manager, Pat Blakeney, left to pursue his other motoring passions and has been replaced by John Haylett. The Retro meeting, a joint venture with our landlord, was a success in establishing a really good event which will be built on in the years ahead. but, as expected proved financially unhelpful in its first year.

We have had a good deal of success this year on the sales front, particularly with corporate and the return of a number of manufacturers for activity at Thruxton.

Thruxton's event ticketing income was greater than last year for BSB with 300 additional camping sites and significantly higher for the truck meeting. We improved the quality of our events this year and invested in fencing the new spectator area at Woodham Hill.

Also at Thruxton, at ITMRS, the Kart Centre has done really well. The team made a strong presentation to replace the karts, at a cost which their business case suggested would be recouped in 2 years. A supplier has been identified.

PEMBREY:
Has had a good year. The Supercar Festival saw a significant growth on attendance and the RAC Rally proved beneficial.

New fire equipment was required to meet new MSUK requirements and the circuit benefitted from the installation of both circuit light panels and starting light.

CROFT:
Croft has benefited from F4 returning to Croft with the resultant testing revenue, although the overall amount of testing has diminished.

Of particular note, however, is that we were saddened by the retirement from her role as Circuit Manager of Tracey Morley as Tracey has very effectively managed Croft for so many years. Dan Mayo, hitherto an important member of the BTCC administration, has been appointed in her place.

COMPETITIONS:
The team continued to operate the three Goodwood events in addition to their full racing calendar of 24 events and of course we benefitted as usual from the impeccably BTCC.,. We have secured a new 5-year agreement with MSUK for the British Championship to take us to the end of 2030, thanks to Tim and Jackie Wilson's great stewardship.

Simon Lambert is now our Sporting Director in place of Mark Turner and Sue Fletcher was appointed as our Volunteering Manager.

The Hill climbs at Gurston and Harewood continue to thrive and bring a lot of enjoyment to many.

And the Club benefits from the activities of all its regional Centres, its employees, its officials and volunteers to each and every one of whom BARC Council extends its gratitude and appreciation.

Tony Scott Andrews
7th July, 2026